

PT FOUNDATION
(Incorporated in Malaysia)

BALANCE SHEET - 31 DECEMBER 2007

	<i>Note</i>	2007	2006
		RM	RM
NON CURRENT ASSET			
Property, plant and equipment	6	9,702	11,648
CURRENT ASSETS			
Trade receivables		-	3,749
Other receivables and deposits		86,661	20,100
Fixed deposit		100,000	-
Cash and bank balances		63,967	17,383
		250,628	41,232
Less :			
CURRENT LIABILITIES			
Other payables and accruals		181,645	41,286
Provision for taxation		20,494	15,823
		202,139	57,109
NET CURRENT ASSETS / (LIABILITIES)		48,489	(15,877)
		58,191	(4,229)
Financed by :			
INCOME AND EXPENDITURE ACCOUNT		58,191	(4,229)

The accompanying notes form an integral part of the financial statements.

**PT FOUNDATION
(Incorporated in Malaysia)**

**INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2007**

	<i>Note</i>	2007	2006
		RM	RM
REVENUE	7	1,228,154	795,241
OTHER INCOME		531	-
		1,228,685	795,241
ADMINISTRATIVE EXPENSES		(1,161,594)	(664,018)
EXCESS OF INCOME OVER EXPENDITURE BEFORE TAXATION	8	67,091	131,223
TAXATION	9	(4,671)	-
EXCESS OF INCOME OVER EXPENDITURE AFTER TAXATION		62,420	131,223

The accompanying notes form an integral part of the financial statements.

Foundation No. 526540-W

**PT FOUNDATION
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**STATEMENT OF CHANGES IN INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2007**

	RM
As at 1 January 2006	(135,452)
Excess of income over expenditure for the year	131,223
Balance as at 31 December 2006	<u>(4,229)</u>
Excess of income over expenditure for the year	62,420
Balance as at 31 December 2007	<u><u>58,191</u></u>

The accompanying notes form an integral part of the financial statements.

PT FOUNDATION
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DETAILED INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2007

	2007	2006
	RM	RM
Funds generated from AIDS awareness and educational programmes		
Donations	65,428	313,714
Grants	1,155,226	471,009
Sales	7,500	10,518
REVENUE	1,228,154	795,241
Add : OTHER INCOME		
Fixed deposit interest	531	-
	1,228,685	795,241
Less : ADMINISTRATIVE EXPENSES		
OVERHEAD ALLOWANCE		
Staff Allowance		
Allowance - Program manager	64,435	-
Administration Expenses		
Accounting fee	1,500	5,700
Advertisement	-	17,657
Auditors' remuneration	3,000	6,550
Bank charges	929	-
Fine and penalty	6,500	-
Licence fee	600	-
Secretary fee	1,870	-
Stamp duty	100	-
Stationery	18,137	5,110
Subscription fee	100	-
Upkeep of office	5,107	5,068
Other Staff Expenses		
EPF	42,995	-
Salaries, wages, allowances, bonus, EPF and Socso	-	335,175
Socso	5,642	-
Medical Expenses		
Medical expenses	10,257	-
Telecommunication		
Telecommunication	18,843	8,276
OPERATING EXPENSES		
Drop In Centre Expenses		
Allowance - Coordinator	114,404	-
Allowance - Housekeeping	5,452	-
Household	7,014	-
Hygiene and medical expenses	40,934	9,905
Non medical equipment / disposables	6,082	-
Nutrition	198	60,223
Refreshment	75,736	6,352
Rental of premises - IKHLAS	39,600	36,000
Rental of premises - PTF HQ and MSM programme	46,000	45,000
Sundry expenses	243	-
Utilities	14,954	18,183
Balance carried forward	530,632	559,199

PT FOUNDATION
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DETAILED INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2007

	2007 RM	2006 RM
Balance brought forward	530,632	559,199
Outreach Expenses		
Allowance - Outreach workers	286,579	56,451
Client transportation and care expenses	-	3,234
Travelling and transportation	26,251	3,299
Volunteer Expenses		
Allowance - Part time volunteer	196,479	2,448
Allowance - Volunteers	20,870	-
Advocacy Expenses		
IEC materials, publicity and promotions	3,839	-
Training And Staff Development		
Support and meeting	2,751	-
Training And workshop development	10,086	15,605
Written off		
Bad debts written off	3,749	-
Deposits written off	5,600	-
Depreciation of property, plant and equipment	5,641	9,417
Petty cash advance written off	20,800	-
Miscellaneous		
Burial expenses	800	-
Donation	3,022	-
Drop in CTR / Counselling coordinator	-	1,288
Project setting up cost	7,584	-
World AIDS Day	36,911	13,077
TOTAL ADMINISTRATIVE EXPENSES	<u>1,161,594</u>	<u>664,018</u>
EXCESS OF INCOME OVER EXPENDITURE	<u>67,091</u>	<u>131,223</u>